



AECSD Reports Results of Its Seventh International Conference

MINSK, Belarus – The Association of Eurasian Central Securities Depositories (AECSD) reports that the Seventh International Conference "The Role of Central Depositories in Dataware Development of the Stock Market Participants" was held in Minsk on 9-10 September. The Republican Unitarian Entity "The Republican Central Securities Depository" (Belarus) was the conference organizer.

On the second day of the forum the AECSD conducted the Annual General Meeting of its members (AGM) which summed up the results of the Association's activities for 2009 and made few important decisions aimed at the Association's development and at strengthening its reputation in the global financial community.

The participants of the conference considered various issues of legislative regulation of information disclosure in securities markets, information functions of depositories, and international organizations' experience in creation of the unified information space. The representatives of the AECSD member countries discussed some crucial aspects of information disclosure in securities markets of Belarus, Russia, Kazakhstan, Uzbekistan and Ukraine, emphasizing the importance of formation of the unified information resource. The delegates of the forum were speaking about investors' and custodians' demand for information needed to participate in the issuers' corporate actions.

Over 50 delegates attended the conference on 9 September. Among the forum's speakers were representatives of Belarus's Ministry of Finance, central depositories of the AECSD member countries and of the Republic of South Africa, major Russian professional securities market participants, and international companies operating in stock markets including ANNA, Clearstream Banking S.A., Euroclear Bank, SWIFT, and Thomas Murray Ltd.

The AECSD's AGM held on 10 September made the following decisions:

- elected Vahan Stepanyan, Director, Central Depository of Armenia OJSC, the **Chairman of the Association**
- admitted All-Ukrainian Securities Depository Private Joint Stock Company (Ukraine) to the AECSD membership
- admitted ROSBANK Joint Stock Commercial Bank OJSC (Russia) to the AECSD membership as an observer
- authorized the chiefs of the Association's working groups to reorganize the groups and to continue functioning in accordance with the AGM decisions
- elected Olga Rink (NDC, Russia) the Head of the CSD 12 Steering Committee
- approved the venue for the Eighth International AECSD Conference conference in Armenia in August-September 2011
- approved the venue for the Ninth International AECSD Conference in Ukraine in 2012.

More information about the Seventh International Conference of the Association of Eurasian Central Securities Depositories is available at the Association's website: www.aecsd.com.

About AECSD

The Association of Eurasian Central Securities Depositories (AECSD) represents the Central Securities Depositories of the CIS countries. The Association's mission is to develop and enhance depository operations, to create a common depository environment, and to integrate the central depositories of the CIS countries into a global securities settlement system. The Association was founded on Dec. 22, 2004 in Moscow.

The Association's founders include Central Depository of Armenia, National Depository of Azerbaijan, Republican Central Securities Depository (the Republic of Belarus), Georgia's Central Securities Depository, Central Securities Depository (Kazakhstan), Central Depository (Kyrgyzstan), National Securities Depository of Moldova, Depository Clearing Company (Russian Federation), National Depository Center CJSC (Russian Federation), State CSD of Uzbekistan Republic, All-Ukrainian Securities Depository (Ukraine), and National Depository of Ukraine.

More information about AECSD is available at www.aecsd.com