

November 2009 Edition



ANNA
NEWSLETTER
&
HIGHLIGHTS

ANNA Numbers The World





INDEX

CHAIRMAN'S INTRODUCTION	4
MEET THE NEW BOARD MEMBERS	6
LETTER FROM THE CHAIRMAN OF THE ASB AB	10
ROLE OF AN SNA WITHIN THE ANNA REGULATIONS	12
SEEKING VANGUARD STATUS THROUGH INTERNATIONAL STANDARDS	14
NEW FINANCIAL ISO STANDARDS	16
REGIONAL GROUP REPORTS	17
ANNA IN THE MEDIA	18
NEW MEMBERS	19
MEETINGS AND EVENTS ATTENDED BY ANNA BOARD MEMBERS	20

ANNA NEWSLETTER

Dear ANNA colleagues,

On behalf of the ANNA Board, I would like to once again welcome you to the next edition of our ANNA Newsletter. Within the Board, we fully supported the idea to continue with this initiative; as we believe this is another good communication means to utilise and thus further assist with keeping the ANNA membership informed on industry topics of mutual and common interest. Within this edition, we have once again selected a number of topics that we believe will be areas of interest to the entire ANNA membership.

For the upcoming General Meeting, the ANNA Board will share with the members a number of items that have been areas of focus over the last six months, such as:

- Completion of the draft ISO 6166 Registration Authority Agreement with the ISO Central Secretariat;
- Further preparation of responses to the European Commission in respect of their ISIN licensing investigations;
- Assistance with the efforts of TC68/SC4/WG1 – the revision of the ISIN standard;
- Development and preparation of implementation plans for the ISO 18773/18774 and new IGI (Issuer/Guarantor standards);
- The development of a mid to long terms strategy for the Association and linked to this, our strategic positioning for the future;
- Improving the global awareness and visibility of ANNA;
- Responses to consultation papers (CESR, ISO Securities SEG) linked directly to security identification matters.

Going forward, we envision that many of the above topics will continue to play a role

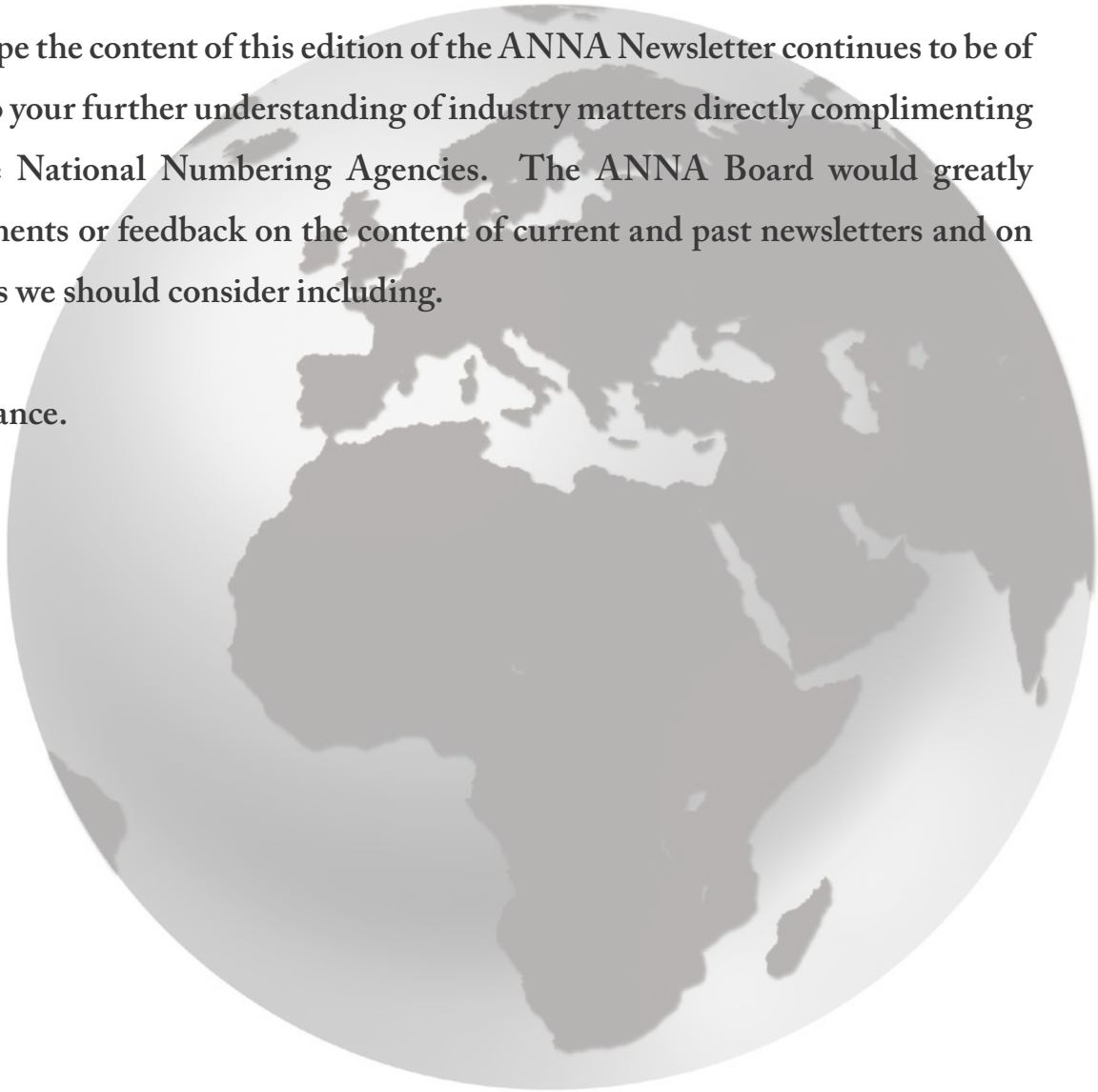
in developing the future of the Association. Additionally, the ANNA Board will put an increased focus on membership compliance matters. Of particular recent importance is the increased use of “dummy” ISINs in some local markets. A developing trend which should raise concern amongst the ANNA membership.

In conclusion, we hope the content of this edition of the ANNA Newsletter continues to be of interest and useful to your further understanding of industry matters directly complimenting the activities of the National Numbering Agencies. The ANNA Board would greatly appreciate any comments or feedback on the content of current and past newsletters and on possible future topics we should consider including.

Many thanks in advance.

Sincerely,

Dan Kuhnel
ANNA Chairman





MEET THE NEW BOARD MEMBERS

INTRODUCTION OF FILIZ KAYA – ASB ADVISORY BOARD CHAIRMAN



Ms. Filiz Kaya has extensive experience in the Turkish Capital Market over 20 years. During that period, she undertook a variety of managerial positions in Turkish Capital Market Institutions. Since 2005, she is the director who is responsible for international relations, operations and national numbering services at Takasbank Prior to this position; she was the assistant director with responsibility for the international market and stock market operations and project developments successively at the Istanbul Stock Exchange from 1990 to 2005. She began her career at the Central Bank of Turkey in 1987.

In addition to his duties and responsibilities, she is representing Takasbank at the Association of National Numbering Agency (ANNA) and chairing the Advisory Board of ANNA Service Bureau. She also represents Turkey on behalf of Turkish Standards Institution at the ISO TC68 (Financial Services Committee) and TC68/SC4 (Securities Services Sub-Committee). She chairs the National Market Practice Group within the Turkish Bankers Association. Under the roof of Federation of Euro-Asian Stock Exchange (FEAS), she contributes development of the existing relationships and cooperation with the post trade institutions in the FEAS Region.

She has Bachelor degrees in economics from the Middle East Technical University. She is married.



INTRODUCTION OF MARKUS HEER, EXECUTIVE SECRETARY OF ANNA

Markus joined his first ANNA meeting in Hong Kong 2008 where we together with Georg

Eisel represented WM Datenservice as the German NNA. From

January 2009 on, Markus became successor of Georg in the ANNA

Board as Executive Secretary. As Germany was re-elected for the Board during the General Meeting in Malta, he retained this position.

Markus is age 39, married and lives in the wider surroundings of Frankfurt, Germany. He is heading WM Datenservice, the German reference data provider as a Managing Director. He is also convenor of the German standards association DIN working group for securities and is representing Germany in the respective ISO TC68, the RMG and the ISO SC4.

Before Markus joined the WM Datenservice in August 2008 he worked for the Deutsche Boerse Group which through Clearstream is also NNA. Here Markus was responsible for the back and mid office data offering of the group. Before that he held management positions in the back offices of Deutsche Bank and DZ BANK and worked as a consultant for Capco and Cap Gemini.

He holds a degree in engineering and computer science from the Academy of Mannheim.



INTRODUCTION OF SAMIR JARADAT, ANNA TREASURER

Samir Jaradat, born on Nov, 1954. In Amman, Jordan and received his education till high school in Jordan, after high school Jaradat studied in California and graduated with honors with a Bachelor of Arts degree in Economics.

During his career path, Jaradat was appointed a manager of “the National Portfolio Securities Company” in Amman, which is one of the major Brokerage firms in Jordan. He served also on the boards of directors for many companies in Jordan as Arab Investment and International Trade Company, Jordan Duty Free Shops Company, the United Middle East and Commodore Hotels, VISA Jordan Card Services and Zara Investment Company.

After that, Jaradat was an advisor to the Jordan Securities Commission and served as an elected board member of the Amman Stock Exchange (ASE) to organize the rules and regulations of the ASE, the securities regulation and investment and the general rules of the Depository among other things.

In the year 1983, Jaradat was appointed the Assistant General Manager at the Jordan Investment and Finance Bank, where he served in this position for 16 years during which he was responsible for expanding the bank’s operations and activities in Jordan and abroad. Jaradat was given the task of creating and establishing the brokerage unit for the bank. He also designed and implemented the creation of the credit cards division. As well as, lead the efforts of installing ATM services in Jordan.

In January 2000, and upon the establishment of the Securities Depository Center in Jordan, Jaradat held the Chief Executive Officer post of the Securities Depository Center (SDC), a position he is still occupying, overseeing and operating all activities that take place at the depository.

Under Jaradat’s leadership the SDC has developed through several stages of implementation of new procedures raising the efficiency and risk management measures, and has also experienced new enhancements and services methods.

LETTER FROM THE CHAIRMAN OF THE ADVISORY BOARD OF THE ANNA SERVICE BUREAU

I would like to express my gratification for taking the chair of the ANNA Service Bureau Advisory Board (ASB AB) and I would like to thank ANNA members for their valuable support.

The ASB collects and disseminates ISIN and CFI information via a common platform. This facilitates the financial securities industry's movement to STP. As of October 1, 2009, the ASB Database has 9.7 million (4.3 million active) ISIN codes and 7.1 million (3.5 million active) CFI codes from 83 members and 212 countries. As such in previous years, ASB continues to provide its services to the financial industry in a rather perfect way.

ASB has a successful history as a centralized database of ISIN and CFI codes under the guidance of ASB AB and the support of all ANNA members. Despite these successes, ASB database is still needed to be improved for providing quality data products for the usage of international financial industry and achieving more progress in industry's STP requirements. ASB AB communicates with the related people in the NNAs to be able to understand the problems and improve its services quality while intensively working on technical improvements of ASB database infrastructure both FTP and website. According to the needs determined, ASB operators develop software functionalities which provide better service data quality.

In our interconnected world, common standards should be an integral part of a international capital market operations, once the standards are adapted one must remember that their implementation is also critical and may be quite challenging. There is much work ahead of us. There is a need to take some practical steps to deal with the issues. Consideration of benefits of more comprehensive ASB database in which to provide an efficient post trade infrastructure will enable international participants of the financial markets to reach more efficient, quicker and reliable platform in their post trade operations worldwide.

The main issues being dealt by ASB AB in the way are to provide a better coordination mechanism in both technical and business parts among the ASB and NNAs such as; facility for contacting the webmaster, list of alls NNA's technical staff contacts, email-service to communicate among NNAs and to improve quality data in terms of providing accurate and complete data. The main target of the ASB is to provide more contemporary and more qualified ASB database in order to reach perfect STP environment while working to enhance functionalities of ASB database and go further and implement standards for identification of

the new securities products.

The push by the financial markets will need to be followed by further development in standardization allowing a substantial upgrade of market infrastructure. This will support the future growth of the financial markets in an environment that will avoid the recurrence of the problems that have been witnessed over the last two years. From the ASB AB perspective, ASB will continue to work in perpetuating its proper place as a crucial database of securities identification for the international financial market.

Filiz Kaya
Chairman
ANNA Service Bureau
Advisory Board



ROLE OF AN SNA WITHIN THE ANNA REGULATIONS

The concept of a Substitute Numbering Agency (SNA) exists since the foundation of ANNA. Four companies (which happen to be three data vendors as well as a Central Securities Depository and maybe therefore have the means and required technology in place) volunteered to provide ISINs for those markets, where no NNA existed. These were:

WM Datenservice, who took responsibility for Eastern Europe, Africa and Asia
National Depository Center Russia for AECSD (Association of Eurasian CSDs(countries)
Standard & Poors, who took responsibility for the Americas
SIX Telekurs, who took responsibility for some countries in different geographical regions

The concept of the SNA was to allow the ISIN standard to be used as broadly as possible without the requirement to wait until all countries will have decided on the legal entity to take over the NNA role and the required infrastructure for the allocation to be in place. Maybe this was one of the most essential reasons for the success of the ISIN as a globally accepted standard.

Nevertheless the aim has always been to hand over the responsibility to the respective market as soon as they are ready. At least a partner status is required for a NNA to take on full responsibility. With the role as a partner or member of ANNA, the NNA is then required to assume full responsibility for the timely allocation of ISINs and for the distribution to the ANNA Service Bureau. When all requirements are met, the SNA hands over the allocation authority to the respective NNA.

During the last General Meeting in Malta the new mid-term strategy on the implementation of new standards was approved by the membership. Part of this new strategy is that towards the implementation of new standards, again the SNA role does apply, if the NNA does not feel to be in a position to act as a Numbering Agency for this new standard. The NNA role for ISINs is not in any way affected.

Through this approach, ANNA can become Registration Authority for new standards without the need for all NNAs to implement that new standard shortly, hence to invest in infrastructure and operations. In addition it would bring in a relatively short-term critical mass coverage for use by the financial industry. Precondition is always, that existing ANNA members volunteer to act as SNAs. This has been the case as for instance with the IGI (Issuer and Guarantor Identifier) and the FISN (Financial Instrument Short Name).

The implementation of international (ISO) standards always requires some invest from the RA's without a possibility for direct payback. The more the financial community should be grateful, that organisations like the NNAs exist, that feel it is in their responsibility to make international standards work and to allow STP among the financial value chain. The SNAs carry an even broader responsibility, because they allocate ISINs (and other identifier in the foreseeable future) even for markets they might not have easy access to. It will always be a trade off between time to market of a standard and the effort incurred by the SNAs to implement on a global basis.

Markus Heer
Executive Secretary of ANN



SEEKING VANGUARD STATUS THROUGH INTERNATIONAL STANDARDS

In 1978 the first Mexican Central Depository was constituted as a government organization, beginning to receive shares for deposit, it was necessary to have procedures and controls for good management and control. This was consolidated even more in 1987 when the company was privatized and changed its name to “S.D. INDEVAL, S.A. DE C.V.”, being the central securities depository in Mexico for any type of local securities and having local intermediaries and global financial institutions interrelating with each other. The principal purpose was and continues being to grant our participants added value, such as becoming a member of ANNA in 1995. With this affiliation we began to assign ISIN codes to each security operating in the Mexican Stock Market and in any OTC local market. A few years later INDEVAL became the numbering agency in Mexico with a commitment to following the norms and international standards, being on a competitive level with other international markets.

Assigning to each Mexican security an international code for identification of the instrument and its characteristics (such as type, identification of the market, dates, price, etc.) promotes public accessibility with the certainty of facilitating the understanding of the sector and liquidity operated in our market. This is the reason why our Institution promotes and applies the use of all international standards to support transparency and certainty in the international market. At the beginning Indeval registered 12,555 ISIN codes, as of today, the figure drops to 63,720. In a monthly basis, Indeval assigns approximately 700 ISIN codes.

Year 2008 was very important for Indeval, On November 14, after 3 years of developing, launched a new system denominated “Dali”. The new system improved Indeval’s IT infrastructure, introduced world leading technology to the Mexican securities market and was developed considering the most import global industry trends such as:

- o The adoption of the Standard Communications Protocol ISO 15022–20022 for each operative (FOP, DVP, collateral management, Security Lending, Repos, cash movements and cross-border settlement). Today this protocol is a nationwide standardized communication for pos-trade activity.
- o Efficient solution for H2H messaging and connectivity with financial institutions in Mexico improving STP environment for post-trade processes.
- o Match Engine for settlement of FOP and DVP transactions using an efficient algorithm

to compare trade and settlement details.

o Multi-currency settlement and is fully integrated with Central Bank's payment systems.

o SWIFT messages and interacting with ICD's and global custodians enabling foreign securities exchange on the local market.

o A STP process for registration of financial instruments and ISIN code assignation.

In a daily basis, Indeval received more than 25,000 transactions with a 200 billion us dollars value, total deposit value averaged more than 850 billion which represents 1 time the Mexican GNP.

Indeval is considering the sixth larger payment system in the world by BIS (Bank for International Settlements).

In conclusion the implementation of International Standards involves a lot of responsibility but it gives reliability and opportunities to confront changes The International Markets with the main target of granting world class services to our clients.

Zazil Miranda
S.D. Indeval, S.A. de C.V.
México

NEW FINANCIAL ISO STANDARDS ARE ON THE WAY – BE READY!

During the past months and especially since the financial crisis in 2008 standards have received more attention and market participants became much more aware of the importance for agreeing on conventions and a common language that standards could provide. By standards the whole financial industry would have an instrument on hand that supports their risk management and enabling STP (Straight-Through-Processing).

Beside the review of current ISO Standards (ISO 6166 – ISIN – and ISO 10962 – CFI -) there are two new financial standards currently discussed by ISO for which ANNA and its members would be the best candidates for allocation and maintenance:

- FISN (Financial Instrument Short Name) according to ISO 18773/18774
- IGI (Issuer & Guarantor Identifier) according to ISO 16372

While the first standard (FISN) as a standard for description would provide an issuer short name and an issue short description in a structured sequence, the second (IGI) provides a unique identifier for issuers and guarantors for which currently no internationally recognized standard is available.

One of the most critical issues when preparing implementation of new standards is bringing relatively quickly critical mass into the markets so a broad coverage is reached and could be used by the industry. We have seen with an existing standard in the past - the CFI - that implementation by ideally all countries is one of core issues for the success of the standards.

Therefore ANNA has established a Task Force that is currently looking into the possibilities how the new standards could be implemented if ANNA would become the Registration Authority and has agreed to perform this function. The core component of this model is the Substitute concept as it already works properly for the ISIN i.e. in case a numbering agency could not start allocation from the start it could authorize another numbering agency (the substitute agency) to act on their behalf until the responsible agency is ready. This would lower the pressure on the NNAs to be ready immediately and having to invest for implementation significant amounts.

By performing the RA function ANNA would show (again) its strength in its core competence..... Standardization which is one of the biggest strategic goals.

Uwe Meyer
ANNA Secretariat

REGIONAL GROUP REPORTS

ANNA Latin American Regional Group (ALARG)

We have many news to share from Latin America to the rest of the ANNA Community! We are very glad that Bolsa de Valores Nacional was designated the Numbering Agency for Guatemala, and will apply as a new ANNA Partner during the Singapore Meeting. We are still working hard to achieve one of our main goals in ALARG: to reach full representation in ANNA through the designation of NNAs in all the countries of the region.

To get this objective, Caja is working side by side with the capital market institutions of different Latin American jurisdictions, assisting them in the designation process and the adoption of the standards.

In line with this, during the ACSDA Leadership Forum held in Santiago de Chile, Caja approached the representative from Bolsa de Valores de Montevideo, the Uruguayan Stock Exchange, suggesting that an NNA should be designated for that country. As they were interested and requested for more information, Caja offered to host a meeting. We hope ALARG will be able to present a new NNA during the June 2010 General Meeting. Considering that the designation of a new NNA is just the beginning of the process, and continuing with our responsibilities in the region, we received the visits of representatives from DECEVALE S.A., the Ecuadorian NNA, that joined ANNA during the last General Meeting. A one day meeting was held in Buenos Aires, in order to review the numbering system they are currently developing to implement the ISIN and CFI codes.

Another meeting was organized in Buenos Aires with representatives of Bolsa de Valores y Productos de Asunción, the Paraguayan NNA, during which Caja presented a summary of ANNA's role, the structure of the association, and its importance in the capital market system. The ISIN and CFI Guidelines and the hand – over process with the SNA were also agenda items. The next steps were agreed to fully establish the numbering system in the Paraguayan market.

These meeting were very fruitful and strengthened our conviction that Regional Groups are of great importance for the adoption of numbering systems.

ANNA IN THE MEDIA

Standards

Anna Prepares Implementation Plan to Take on Registration Authority Role for Short Names and IGI

LONDON—The Association of National Numbering Agencies (Anna), the registration authority for the ISIN and CIF standards, is considering taking on the registration authority role for three additional standards, and is developing an implementation plan due in November, officials tell *Inside Reference Data*.

At the Anna meeting in June, the board said the group should assume a more active role in the registration of the standards for financial instrument issuer names, ISO 18773, and financial instrument short names, ISO 18774.

These standards have been ready and pending for two years due to the lack of a registration authority. Anna has previously been reluctant to take on the registration authority role for more standards due to the ISIN licensing conflict. "ISO SC4 was actively seeking that Anna take this up and consider it, which we did, but before we would consider to take on new standards, we wanted to make sure all aspects concerning existing standards had been closed," says London-based Anna chairman Dan Kuhnel, adding that the ISIN licensing debate is now in the hands of the European Commission.

Zurich-based Nourredine Yous, chairman of ISO TC68/SC4, the ISO body dealing with standards for the securities industry, is delighted with the growing interest of the Anna membership for ISO 18773 and 18774. "By becoming the registration authority, Anna will bring a significant contribution to the growing efficiency of processes supporting the securities business," he says.

Task Force 20, set up by Anna in November 2008 to review its role as a registration authority for future standards, is now developing a detailed implementation plan that will be reviewed by members at the November meeting. With the implementation plan, Anna is creating a substitute network to ensure the new



"We are trying to ensure critical mass coverage to avoid situations where we take on standards but achieve critical mass only after many years"

Dan Kuhnel, Anna

"We are trying to ensure critical mass coverage to avoid situations where we take on standards but achieve critical mass only after many years," says Kuhnel, adding that this was one of the lessons learned from the Classification of Financial Instruments standard.

The plan now is to allow numbering agencies to delegate the registration role to a third party, another Anna member. WM Datenservice, the national numbering agency for Germany, and SIX Telexurs, the national numbering agency for Switzerland, have agreed to be part of this substitute network. "They have the infrastructure, expertise and the systems to assume this role," says Kuhnel.

WM Datenservice and SIX Telexurs have done the pioneering work in this area. "We are glad to share our experience with the other Anna members and to strengthen Anna for the sake

standards quickly achieve critical mass. The role of the substitute numbering agency will be to cover those markets where adaptation of the new standard is not possible from the outset.

of standardization in the securities industry," says Yous, who is also head of data quality development at data vendor SIX Telexurs.

The proposed framework is currently being reviewed by members, and the Anna board is currently awaiting feedback from members or a questionnaire about the delegation approach. "If members choose to delegate to a substitute agency it is not a 'permanent situation.' Anna is trying to keep it flexible and as user-friendly for the national numbering agencies and users of the standard as possible," says Kuhnel.

At the same time, the ISO Working Group 6 (WG6), which is in the final stages of creating the issuer and guarantor identifier (IGI), has also approached Anna for the registration authority role. "It is being proposed that the country numbering prefix in the IGI is the same as in the ISIN, and Task Force 20 has expanded the implementation plan scope to also assess implementation of the IGI as there will be many synergies with the other two new standards," says Kuhnel.

If the implementation plan is adopted by the members at the November meeting and Anna is endorsed by ISO, the standards can become available next year.

Meanwhile, Anna has for almost two years been working closely with the ISO to develop a service-level agreement (SLA) for ISO 6166 the ISIN standard. The draft ISIN Registration Authority agreement, with some very minor wording changes, according to Kuhnel, was conceptually finalized in July, and the ISO council will review the agreement in August.

The Anna board will present it for approval at the general meeting in November. "When we have that agreement in place, I can only assume it is going to be a requirement for this to be adopted for any other standards Anna has responsibility for," he says.

Tine Thoresen

September 2009

Standards

WG6 CFI Standard Revision to Result in Expanded Coverage and Increased Granularity, But Critics Air Doubts

LONDON—Proposed changes to the classification of financial instruments (CFI) standard are set to result in improved coverage and increased granularity, but some are concerned that the standard is not fit for purpose, *Inside Reference Data* has learned.

ISO Working Group 6, the group covering the ISO 10962 CFI standard that helps group securities, has completed a review of the standard, and the final draft international standard will be circulated for voting at the beginning of October. "The changes cope with developments in the securities markets during the past few years, reflected in the design of more sophisticated and complex financial instruments," says Zurich-based Nourredine Yous, the convener of the group.

The new version, which will only be introduced if ISO countries vote in favor of the revision, will add a new level of detail to the code. Compared to the present version, the main changes will be the introduction of a new structured product category, restructuring of the referential instruments category, and inclusion of new instruments such as contracts for difference and credit default swaps.

The inclusion of more specific attributes will mean existing CFI codes will need to be checked to make sure they fit the new standard. "Assuming the voting countries will pass the

new draft, numbering agencies are going to change some of the codes they have allocated already," says London-based Association of National Numbering Agencies (Anna) vice-chairman Terry Allison.

The code will continue to be a six-character alpha code, but some of the previously generic attributes have now become more specific as attributes have been extended in the revised version to cover as many different types of securities as possible. "It's about finding a balance between enough information and it [the standard] being too vague," he says.

One of the topics of discussion relating to the revised code has been OTC instruments, and whether these should not be covered by the standard. "The main argument for doing this was concerns that if CFI codes exist for such financial instruments, Anna members would receive requests for ISINs for these instruments, which would then result in the industry expecting all the accompanying reference and market data, causing Anna members a bit of a headache attempting to obtain this information," says London-based Martin Sexton, consultant, London Market Systems, adding that it is then inevitable the industry will end up with multiple instrument classifications to ensure all instruments are covered.

Yet, Allison suggests it is incorrect that a potential expansion of the code would lead to more requests for ISINs. "I don't think numbering agencies think about having a CFI to allocate a number. The request comes the other way around. They allocate the ISIN number and see if the CFI fits it," he says.

Meanwhile, the standard has been accused of not being fit for purpose in its current format. London-based Mike Bennett, director, Hypercube, who is creating the EDM Council semantics repository, first started using the CFI code as a foundation for the repository, but decided it was not complete enough for that purpose. "In developing it further, they need to be aware of what happens if you try to classify instruments with more than one facet, as individual instruments could fall into different categories," he says.

The problem Bennett identified was that instruments could often be defined in several different ways, and this made it difficult to use the standard as a classification tool. "If you put too much in it you go beyond a single classification hierarchy to a multiple classification hierarchy. This is not a problem for a semantic model but could be problematic for classification applications," he says.

Tine Thoresen

6 October 2009

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NEW MEMBERS

New ANNA Partners:

- Central Depository of Armenia (Armenia)
- DECEVALE S.A. (Ecuador Central Securities Depository)
- Bolsa de Valores y Productos de Asunción S.A. (Paraguay)
- Palestine Securities Exchange (Palestine)

Potential New Partners / Members:

- Capital Markets Commission (Angola)
- Bahrain Stock Exchange
- Barbados Stock Exchange
- Financial Supervision Agency - FSA (Georgia)
- Bolsa de Valores Nacional (Guatemala)
- Central Securities Depository (Kazakhstan)
- Capital Market Development Authority (Maldives)
- Securities and Commodities Authority (SCA) (United Arab Emirates)
- Bolsa de Valores de Montevideo (Uruguay)



MEETINGS AND EVENTS ATTENDED BY ANNA BOARD MEMBERS (JUN/ NOV. 2009)

External Meetings and Events:

- o June 8 – ISO SC4/WG1 meeting - via conference call (D. Kuhnel / T. Allison / M.-Heer)
- o June 24 - Securities Standards Committee meeting (T. Allison)
- o July 20/21 – ISO SC4/WG1 meeting (D. Kuhnel / T. Allison)
- o July 30 – ISO SC4/WG8 meeting - via conference call (D. Kuhnel)
- o Aug 31 - ISO SC4/WG8 meeting (M. Heer)
- o Sept 9 - Securities Standards Committee meeting (T. Allison)
- o Sept 10 - ISO SC4/WG6 meeting (D. Kuhnel / M. Heer)
- o Sept 24 - ISO SC4/WG8 meeting - via conference call (D. Kuhnel / T. Allison)
- o Sept 28/29 - ISO TC68/SC4 General Meeting (D. Kuhnel / M. Heer)
- o Oct 1 - Securities SEG discussion on instrument identifiers - via conference call (D. Kuhnel)
- o Oct. 7/9 ACSDA Leadership Forum (M. Paladino)
- o Oct 8/9 – ACG (Asian CSD Group) 13 Meeting (U. Meyer)

Internal Meetings and Events:

- o July 14 - ANNA Task Force 20 meeting (D. Kuhnel / T. Allison / M. Heer / M. Paladino)
- o July 15/16 – ANNA Board Meeting
- o Aug 26 - ASB Advisory Board meeting - via conference call (D. Kuhnel / T. Allison)
- o Sept 3/4 – ANNA Board Meeting
- o Sept 9 - ANNA Task Force 20 meeting (D. Kuhnel / M. Heer)
- o Sept 9 - ANNA WG2 meeting (D. Kuhnel / M. Heer)



SAVE THE DATE!

Next ANNA Ordinary General Meeting: June 17-18 2010

To be hosted by Six Telekurs Paris



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ANNA NEWSLETTER & HIGHLIGHTS

ANNA Numbers The World

