

ANNA 's Position Paper on ISO 6166 / ISIN

ANNA - the "Association of National Numbering Agencies" - has, under the umbrella of the International Organization for Standardization (ISO), worked intensively on the technical development and application of ISO standard 6166 on the ISIN ("International Securities Identification Number").

The willingness of the National Numbering Agencies (NNAs) to adjust their securities identification number i.e. ISIN allocation procedures in the interest of transnational harmonization has led to the development of extensive, sustainable standards and guidelines, which have been incorporated into daily operating practices.

Of particular note is the willingness of the National Numbering Agencies to share their nationally allocated ISINs on a centralized basis via ANNA and for this purpose, to make available to their local markets their own extensive data . Furthermore, the NNAs comprising the membership of ANNA have developed central registers, integrated databases and future-proof information products to facilitate their daily interaction.

As a result of the coordination and cooperation of the NNAs within ANNA, vital progress has been made with respect to the efficiency and rate of Global Straight Through Processing (GSTP), as is now obvious to all market participants and evidenced by the Giovannini Report (Barrier 8). This reliable teamwork also ensures that the ISIN will continue to be available to the financial markets worldwide, making the ISIN available on an omnipresent basis.

Aside from the provision and the guarantee of the technical accessibility to the ISIN, ANNA is not in a position due to historical legal constraints to resolve licensing issues.

Irrespective of the intensity of the discussions on this topic, ANNA will continue its successful work on the basis of the ISO 6166 standard under the guidance of ISO , applying its experience and professional competence to the technical implementation of the standard, particularly in respect to the upcoming ISO consultations by TC68/SC4 in respect to the revision of ISO 6166.

ANNA and the NNAs expect that these consultations will entail a positive contribution by ISO to the clarification of the rights and obligations associated with the use of ISO 6166 by third parties, including the settlement of the related licensing issues and the consideration of the interests of all parties involved in the usage of the ISO 6166 standard as per the input and contributions of market participants.