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BOVESPA DEVELOPS ISIN SYSTEM IN WEB PLATFORM

Acting as the National Numbering Agency in Brazil, the São Paulo Stock Exchange (BOVESPA) has developed a new ISIN system in WEB platform, in order to electronically allocate ISIN codes and cover a wider range of securities. The new system should increase the efficiency of the country's financial system and capital markets.

In recent times, BOVESPA has received a number of requests to begin covering domestic debt instruments issued by financial institutions with ISINs. As the number of securities to be covered would increase considerably, BOVESPA developed a new ISIN system in a platform that would meet the financial institutions needs. The new system consists of assigning ISIN codes on line, practically in real time. The capacity for ISIN allocation was also enhanced from 1,296 to 1,679,616 codes per issuer for a specific debt instrument.

Essentially, financial institutions access BOVESPA's ISIN system via Internet (safety site: <https>) and request ISINs either in an integrated form or by submitting a file according to the XML structure determined by BOVESPA. The ISIN system then validates the file and returns a protocol. After receiving the protocol number, the user can access the system and receive his/her same file with the ISIN codes already assigned. When financial institutions adopt the system, we expect to be allocating an average of 400 codes per day.

We are working to disseminate the ISIN in our country, giving solutions to the local market and fulfilling our role as a National Numbering Agency.